

Bells, Shells, and Maids

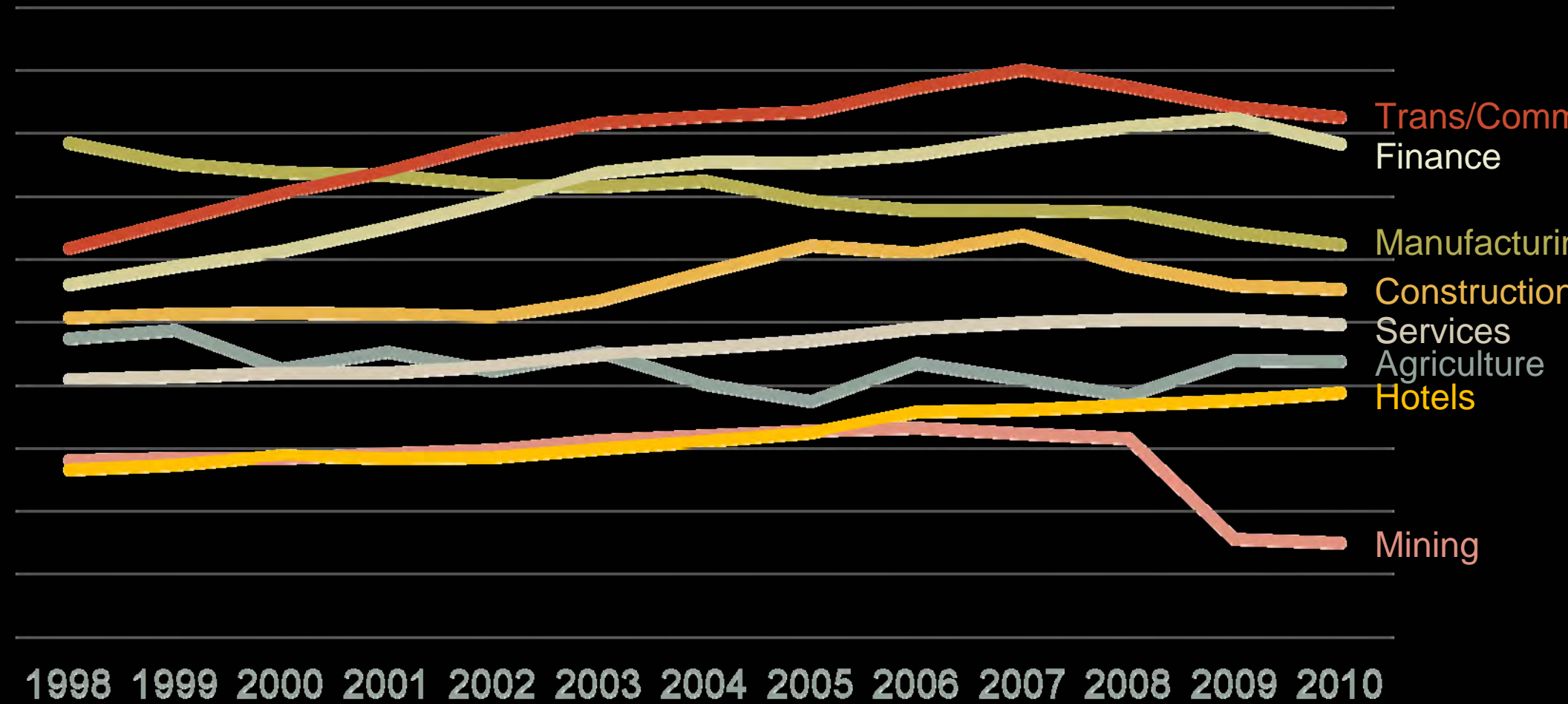
The Foundations of Economic
Growth

Damien King

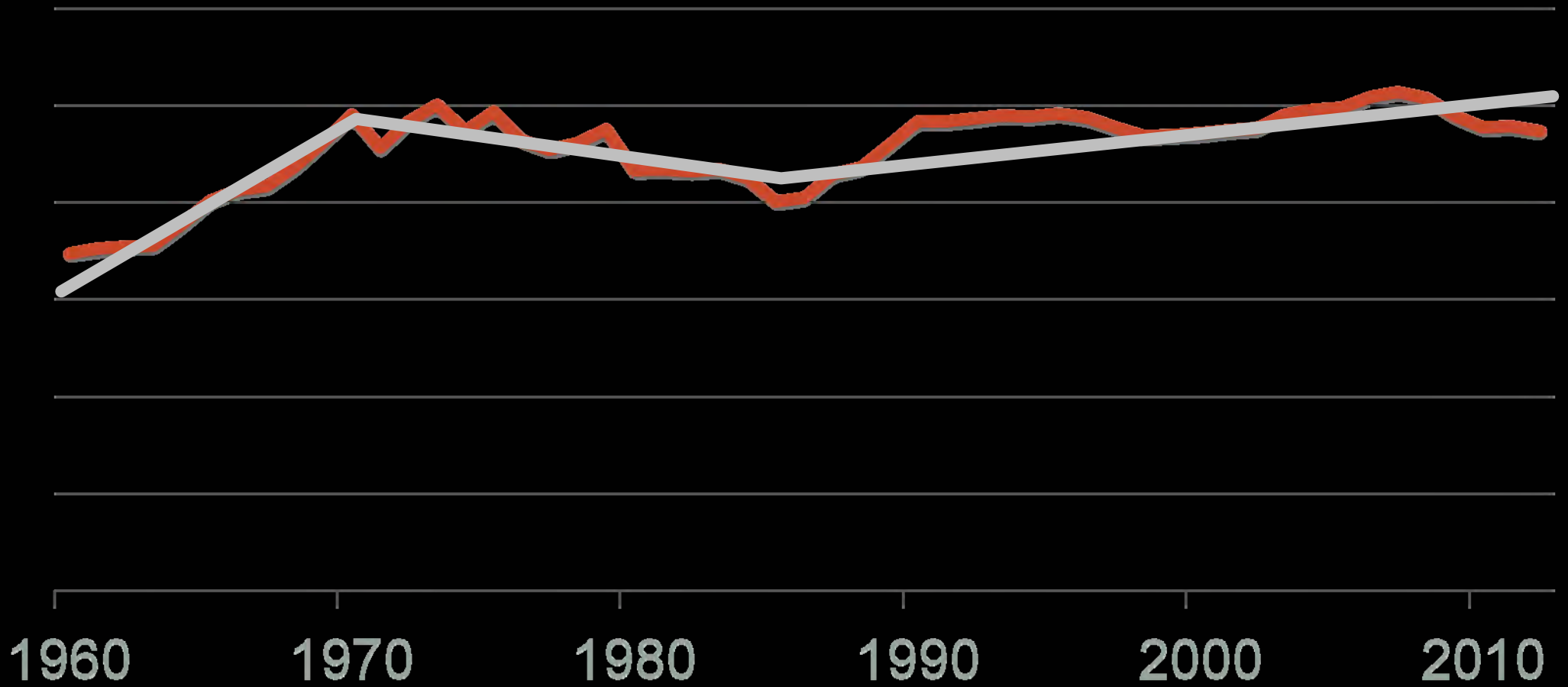
UNIVERSITY OF THE WEST INDIES

5 December 2013, Montego Bay, Jamaica

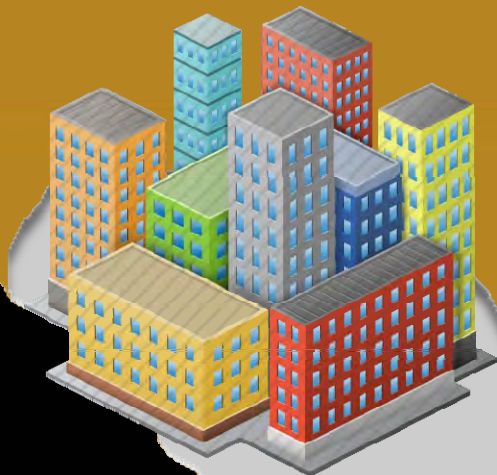
Sector performance



GDP per capita



Geographic Sectoral Resource Linkage



How does our garden grow?

- Human capital
- Security
- Bureaucracy
- Infrastructure
- Stability

Conclusions

- Jamaica's stagnation is broad and long
- Growth strategy must be equally so
- Avoid gimmicks and enclaves
- Growth occupies intersection of resources and opportunity
- The adjustment programme is the key element of a growth strategy