

INTERNATIONAL ACTUARIAL ASSOCIATION

Caribbean Actuarial Association

S. Michael McLaughlin, FIA, FSA, MAAA, CERA

Paramaribo, Suriname

December 1, 2016

GREETINGS

from the IAA





to the Caribbean Actuarial
Association

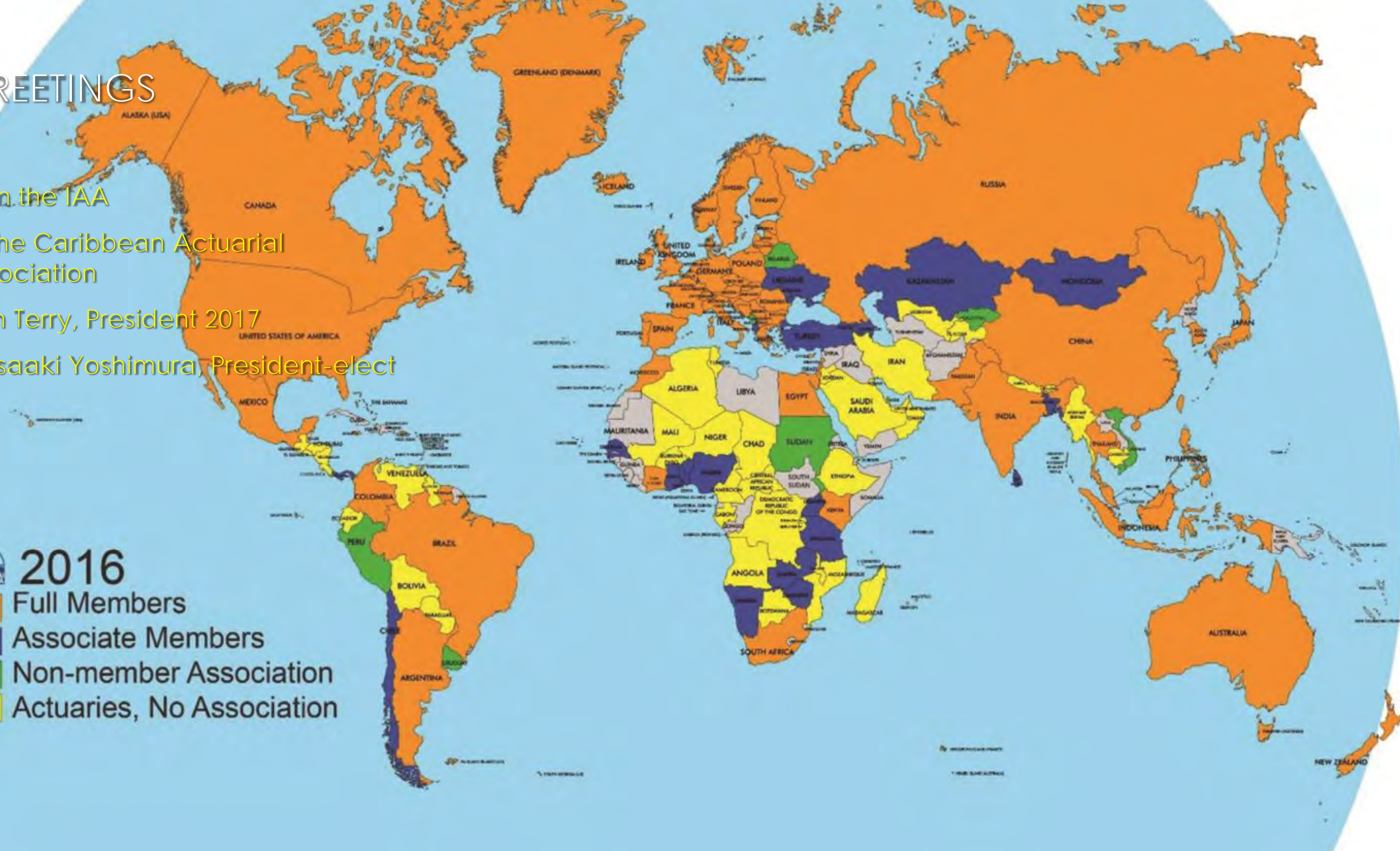
Tom Terry, President 2017

Masaaki Yoshimura, President-elect



2016

-  Full Members
-  Associate Members
-  Non-member Association
-  Actuaries, No Association



About the IAA



Worldwide association of professional actuarial associations

- 68 FMAs*
- 30 AMAs*
- representing 63,000+ actuaries in 112+ countries



7 special interest Sections for individuals:

AFIR-ERM
ASTIN
AWB
IAAHS
IACA
Life
PBSS

5000+
Section members



800+ volunteer actuaries

Council and committees meet twice a year

Sections host colloquia
International Congress of Actuaries every 4 years.

300+ conference calls annually



Constituted in Switzerland

based in Canada

11 staff



Exists to encourage the development of a global profession

Acknowledged as technically competent and professionally reliable

To ensure the public interest is served



**FMAs: Full Member Associations; AMAs: Associate Member Associations*



Strategic Plan - Six strategic objectives

1

Relationships with key supranational audiences

2

Expansion of scientific knowledge to wider fields to enhance the scope, quality, and availability of actuarial services

3

Establish and promote education standards and principles of professional conduct; promote issuance of standards in Full Members' jurisdictions, and standards' global convergence

4

Support the development, organization, and promotion of the actuarial profession

5

Provide a forum for discussion

6

Improve recognition of the actuarial profession (branding)

- ▶ Council meeting held in Cape Town, November 2016
- ▶ Finances are adequate
- ▶ Strategy is under review
- ▶ Syllabus Governance under discussion
- ▶ Branding efforts continuing
- ▶ Certified Actuarial Analyst qualification supported by IAA
- ▶ CERA Global Association reviewing strategy
- ▶ ICA 2018 in Berlin

UPDATE

- ▶ Attend meetings, colloquia, actively network
- ▶ Adopt IAA standards, code of conduct
- ▶ Lean on IAA credibility
- ▶ Use available knowledgebase
- ▶ Consider joining Sections

HOW TO WORK WITH THE IAA

A decorative graphic consisting of several parallel white lines of varying lengths, slanted upwards from left to right, located in the bottom right corner of the slide.

