

Wednesday, November 29		
9:00 - 12:00	<p>Professionalism & Business Ethics</p> <p>Most professionals think about their ethical obligations in terms of meeting the highest technical standards of their profession. But more than ever, ethical behaviour needs to extend beyond the professional himself and to permeate through to the wider business community, influencing employers, clients and our culture in general.</p>	<p>Karen Wensley Adjunct professor of Business Ethics at the University of Waterloo, Canada</p>
12:00 - 1:30	LUNCH	
1:30 - 3:00	<p>Professionalism: Practical Application</p> <p>Discussion of professionalism issues in the <i>real-world</i> with case studies based on situations encountered in their professional life.</p> <p>Session A: What do you do when asked to fudge the numbers...</p> <p>Session B: Inforce management and related professionalism issues</p>	<p>Rob Brown CIA President 1990-1991, SOA President 2000-2001, IAA President 2014</p> <p>Craig Reynolds Principal and Consulting Actuary at Milliman, SOA President 2015-2016</p>
3:00 - 3:15	BREAK	
3:15 - 4:45	<p>Advisory Council Meeting</p> <p>Discussions of upcoming CAA actuarial practice standards, experience studies and governance changes.</p>	<p>Marcus Bosland CAA President</p>
7:30 - 10:00	Cocktail Reception outdoors at The Dig	

Thursday, November 30

8:30 - 8:45	Welcome	Marcus Bosland CAA President
8:45 - 10:15	Where is the Caribbean Headed - Pt. 1 What it will take to get the region on a path that will lead to well-governed countries with sustained economic growth. Insights shared from both political and economic perspectives.	Sir Ronald Sanders Antigua and Barbuda Ambassador to the United States Therese Turner-Jones General Manager, Caribbean Country Department, Inter-American Development Bank
10:15 - 10:30	BREAK	
10:30 - 12:00	Where is the Caribbean Headed - Pt. 2 What it will take to get the region on a path that will lead to well-governed countries with sustained economic growth. Insights shared from both political and economic perspectives.	Marla Dukharan Chief Economist, Bitt Inc. Zhivargo Laing Economic Consultant and former Bahamas Minister of State for Finance
12:00 - 1:30	LUNCH	
1:30 - 2:30	Where is the Caribbean Headed - Pt. 3 - Sociological Insights Where we are is often shaped by where we came from. This session will explore characteristics of Caribbean society and its impacts on our development.	Dr. Christopher Curry Assistant Professor of History and Chair of the School of Social Sciences, University of The Bahamas
2:30 - 4:00	The Evolving Actuary - Essay Competition Winner The landscape within which actuaries operate is changing. What is your vision of where we will be in the next ten years President's Panel: "Actuaries #BreakingTheMould" Presidents and Past Presidents of various actuarial organizations give their thoughts on how we can broaden the boundaries of who we are and what we do as actuaries.	Ryan Ali , Actuarial Examiner, Central Bank of Trinidad & Tobago Gowon Bowe , President of the Bahamas Institute of Chartered Accountants Jim Christie , President Elect of the Casualty Actuarial Society Charles Herbert , Past President of the Caribbean Actuarial Association Mike Lombardi , President of the Society of Actuaries
4:00 - 4:15	BREAK	
4:15 - 6:00	AGM	
7:00 - 10:00	Dinner - Café at Great Waters	

Friday, December 01

I. General Insurance & Other

8:15 - 9:45	GI Challenges of Hurricane Risk & Disaster Recovery Session A: Stories from 2016's Hurricane Matthew Discussion on the financial impact and operational challenges in the major hurricane's aftermath and technology advancements to bring about risk modeling and claim processing improvements. Session B: Governments' options to finance natural disaster recovery Evaluate small island states' available financing options including self-insurance, private insurance, pre-funding via a disaster fund and CCRIF.	Tim Ingraham General Manager & Director, Summit Insurance Company Roman Bügler Head of THE LAB (Munich Re's innovation lab) Nadja Riedwyl Structurer, Vice President, Reinsurance, Swiss Re
9:45 - 10:05	BREAK	
10:05 - 11:35	GI PAHO/WHO declare Universal Health Coverage a right. How do we get there? Session A: National Health Insurance - Lessons Learned National Health Insurance (NHI) is rarely the only financing mechanism used for achieving Universal Health Coverage (UHC). What lessons have been learned regarding the financing of UHC regarding sustainability and equity? Session B: Jamaica's path for National Health Insurance Discussion on projects undertaken to provide public health insurance in Jamaica, both in the past and present.	Etoile Pinder Consultant, Sanigest Internacional Britta Hay Member of Jamaica's National Health Insurance Plan (NHIP) Sub-committee
11:35 - 11:40	BREAK	
11:40 - 12:25	GI Providing low cost health insurance to poorer populations in South Africa How might the approaches used in South Africa be relevant to the aim of providing health care to the uninsured in our Caribbean region.	Lusani Mulaudzi Strategy Consultant, POPII Research and Consulting PTY LTD
12:25 - 1:30	LUNCH	
1:30 - 3:00	GI Technology & Innovation within General Insurance Session A: Customer-focused innovation This session focuses on the use of technology where the customer is truly made king. Session B: Pricing for P&C: Machine learning techniques What is Machine Learning? Why is there interest in these techniques? And how does it compare to other traditional pricing methods?	Brian Williams CEO, Saxon Insurance Suris Kalloe Manager, Pricing P&C, Allianz Benelux Xavier Marechal Founder and CEO, Reacfin
4:30 - 9:30	White Party @ Pearl Island	

Friday, December 01

II. Life Insurance

8:15 - 9:45	LI	Life Insurance: Product Innovation Case studies of innovation from South Africa	Heinrich Wessels Senior Actuarial Consultant, QED Actuaries & Consultants Craig Falconer Managing Director, QED Actuaries & Consultants
There will also be discussion on: market challenges such as market penetration, perception and distribution; insurance offerings to HIV Positive individuals; and loyalty programmes which have become quite prevalent in the South African market.			
9:45 - 10:05		BREAK	
10:05 - 11:35	LI	IFRS Standards' Update & Impact on Financial Services Industries Session A: IFRS 9 Financial Instruments - replacement to IAS 39 Financial Instruments: Recognition and Measurement	Kyle Rudden Consulting Accountant, Actuary & Managing Director, KR Consulting
This session will focus on Caribbean application of the standard, satisfying increased disclosure requirements and how standard international credit loss models need to be adjusted. Possible implications include immediate write-downs of mortgage and bond investments, including sovereign debt currently booked at face value.			
		Session B: IFRS 17 Insurance Contracts - replacement to IFRS 4	Les Rehbeli Partner, Oliver Wyman
This new standard means monumental changes for how insurers perform their financial reporting resulting in financial statements that differ, both in terms of layout and the bottom line. These differences will be explored, in addition to implementation considerations such as anticipated challenges, key decisions required of insurers and tips on how to approach the implementation project.			
11:35 - 11:40		BREAK	
11:40 - 12:25	LI	Applications of Predictive Analytics to Policyholder Behaviour	Craig Reynolds Principal and Consulting Actuary, Milliman SOA President 2015-2016
What if you knew what your clients were thinking before they thought it? And what they would do before they did it? Join us for a discussion on the techniques and uses of predictive analytics.			
12:25 - 1:30		LUNCH	
1:30 - 3:00	LI	Capital for Life Insurers Session A: Capital - Outlook from the US	Tom Herget Retired Actuary
Discussion of US approaches to risk-based capital and the US's state-based system of insurance supervision and regulation and its potential applicability to a Caribbean context.			
		Session B: Caribbean Insurers: MCCSR is dead; what rises in its place?	Jacques Tremblay Partner, Oliver Wyman, CIA President 2015-2016
Canada having moved from MCCSR to LICAT, the question arises as to how that move affects Caribbean insurers as many used MCCSR as a basis for their internal capital measurement.			
4:30 - 9:30		White Party @ Pearl Island	

8:15 - 9:45	<p>PSI Solutions for sustainable Social Security</p> <p>Session A: Resetting the age of eligibility</p> <p>Social security programs are being stressed from both directions: retirees/benefactors are living longer and the the number of workers/contributors are declining. This presentation explores one remedy to the problem.</p> <p>Session B:</p> <p>Forging a new, solid social security system for Greece - The NTS Proposal</p> <p>Greece being in the midst of an economic crisis with an unsustainable social security system, three academics (Nektarios, Tinios, Symeonidis - NTS) proposed system reforms. With many Caribbean countries having similar challenges as Greece - a pegged currency, large and persistent fiscal deficits and high debt levels - the presenter will highlight how this proposal may be a viable option to consider.</p>	<p>Rob Brown CIA President 1990-1991, SOA President 2000-2001, IAA President 2014</p> <p>George Simeonidis Executive Board Member, Hellenic Actuarial Authority</p>
9:45 - 10:05	BREAK	
10:05 - 11:35	<p>PSI You, the Actuary</p> <p>Session A: Working with different cultures</p> <p>Discussion on working with persons from different cultures and how to get the best out of people.</p> <p>Session B: Young Actuaries' Toolkit</p> <p>Advise to actuaries, and young actuaries in particular, as to how they can make a more vital contribution to Caribbean life.</p>	<p>Servaas Houben Actuarial Manager, ENNIA</p> <p>Stuart South Actuarial Analyst, Sagicor Group Jamaica</p> <p>Nikhil Asnani Actuary, Guardian Life Limited</p>
11:35 - 11:40	BREAK	
11:40 - 12:25	<p>PSI Investment choice in DC Pension Plans – for or against?</p> <p>Many defined contribution pension plans give plan participants a choice of investment options. What are the arguments for and against, from both the legal and financial perspectives?</p>	<p>Randy Bauslaugh Partner, McCarthy Tetrault LLP</p> <p>Robyn Day Consulting Actuary, Apex Consulting Ltd.</p>
12:25 - 1:30	LUNCH	
1:30 - 3:00	<p>PSI Pension Scheme Management</p> <p>Session A: Termination Rates for Pension Plans</p> <p>There being no base termination rates reflecting the experience of privately funded pension plans in Jamaica, research was done to derive termination rates. The proposed base termination rates and the impact on the valuation of pension liabilities is evaluated.</p> <p>Session B: Stress Testing for Pensions</p> <p>The concept of stress testing the sensitivity and robustness of assumptions is very familiar to other industries but is somewhat of a novelty for pension plan schemes. This sort of stress testing can arm both pension plan sponsors and their participants with important information to aid in understanding the risks and engaging in proper forward planning.</p>	<p>Conrad McKellop Actuarial Analyst, Sagicor Group Jamaica</p> <p>Marcia Tam-Marks Partner, Morneau Shepell</p>
4:30 - 9:30	White Party @ Pearl Island	